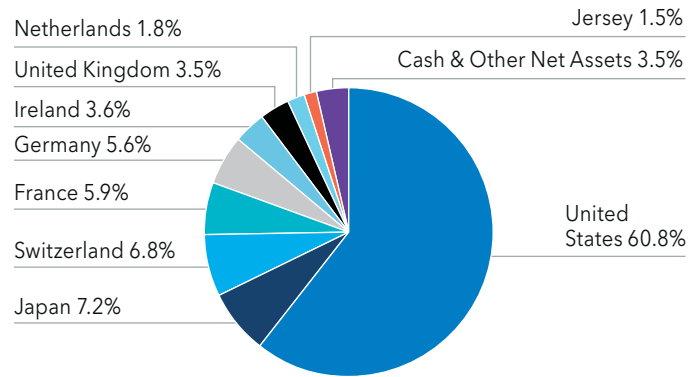


ADDENDA

CAPITAL



Investor Profile

Suited to investors seeking growth over a long-term investment horizon and who want to invest in a broad range of sustainable equities in countries throughout the world. Investors should be able to accept a moderate level of risk.

Investment Objective

To achieve long-term capital growth by investing primarily in equity securities of medium and large capitalized companies that have proven global leadership with sustainable long-term themes throughout the world.

Investment Strategy

The fund intends to achieve its objective by investing in companies with sustainable and repeatable earnings growth to create value over time. The investment process favours stocks associated with sustainable long-term themes at reasonable price valuations.

The Underlying Fund invests in a minimum of 35 issuers at any given time and must invest in a minimum of 6 countries. Countries that are part of the MSCI Emerging Index shall comprise no more than 10% of the Underlying Fund.

Currency forwards are permitted to remove currency risk during the settlement cycle of equities. All other types of derivatives are not permitted.

ESG criteria is also incorporated in the investment analysis and decision-making process.

Fund Facts

as at June 30, 2024

Fund type:	Foreign Equity
Fund size:	\$27,003,000
Underlying fund size:	\$69,900,000
Underlying fund name:	Addenda Global Equity Pooled Fund
Portfolio manager:	Addenda Capital Inc.
Fund inception date:	22 December 2014
Underlying fund inception date:	30 April 2012
Number of holdings:	47
Volatility rating:	Moderate
Benchmark:	MSCI World Index 100%

Top Ten Holdings

as at June 30, 2024

Microsoft Corporation	4.5%
Alphabet Inc.	4.2%
Fiserv, Inc.	3.4%
Visa Inc.	3.3%
Unitedhealth Group Inc.	3.1%
Booking Holdings Inc.	3.1%
Schneider Electric S.A.	2.8%
SAP SE	2.6%
Amphenol Corporation	2.6%
ResMed Inc.	2.6%
Total Percentage of Fund	32.1%

Rates of Return

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2024 (%)					
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-	3.3	15.8	10.9	10.4	-0.4	22.6	-13.0	15.4	13.0	-1.3	6.8	13.0	4.3	6.7	-
Benchmark	-	1.1	18.2	12.5	5.6	7.2	26.4	-10.8	21.6	24.3	3.8	16.0	24.3	10.5	12.8	-

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