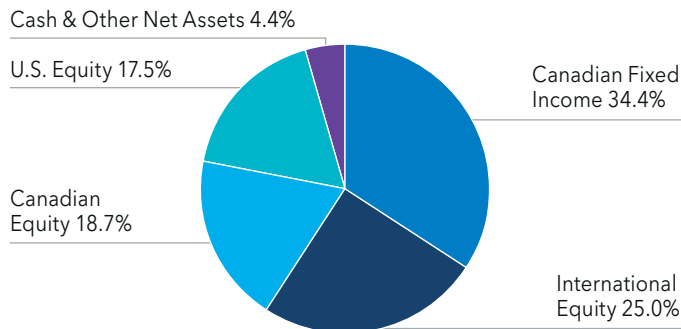


MAWER



Investor Profile

Suited to investors seeking both growth and income through a combination of equities and fixed income securities and who have a medium to long-term investment horizon. Investors should be able to accept a low to moderate level of risk.

Investment Objective

To preserve capital and to achieve long-term returns from income and capital gains.

Investment Strategy

The fund intends to achieve its objective by investing in equity and equity-related securities as well as fixed-income securities such as treasury bills, short-term notes, debentures, and bonds. As radical shifts in asset mix run the risks inherent in market timing, incremental shifts in asset mix are viewed as most desirable and utilized. No more than 20% of the Fund's net assets will be concentrated in a particular industry as defined by the Global Investment Classification System.

The fund may invest approximately 49% of its net assets in foreign securities. However, as the fund manager intends to invest a certain amount of assets in securities of other investment funds that may themselves invest in foreign securities, the actual exposure of the fund to investment in foreign securities may exceed this amount.

To assist with objectives, the fund may also invest in or use derivative instruments, engage in securities lending, repurchase, or reverse repurchase transactions, and hold significant levels of cash as a temporary defensive tactic.

Fund Facts

as at June 30, 2024

Fund type:	Balanced
Fund size:	\$279,444,000
Underlying fund size:	\$4,416,789,154
Underlying fund name:	Mawer Balanced Fund
Portfolio manager:	Mawer Investment Management Ltd.
Fund inception date:	10 March 2011
Underlying fund inception date:	31 March 1988
Number of holdings:	12
Volatility rating:	Low to Moderate
Benchmark:	FTSE Canada Universe Bond Index 35.0%, S&P/TSX Composite Index 15.0%, S&P 500 Composite Index 15.0%, MSCI All Country World excluding U.S. Index 15.0%, S&P/TSX SmallCap Index 7.5%, MSCI All Country World Small Cap Index 7.5%, FTSE Canada 91-Day Treasury Bill Index 5.0%

Top Ten Holdings

as at June 30, 2024

Mawer Canadian Bond Fund	34.6%
Mawer International Equity Fund	17.5%
Mawer Canadian Equity Fund	15.6%
Mawer U.S. Equity Fund	15.2%
Mawer Global Small Cap Fund	7.1%
Mawer New Canada Fund	3.8%
Mawer U.S. Mid Cap Equity Fund	2.5%
Mawer Emerging Markets Equity Fund	1.3%
Government of Canada T-Bills, 29 Aug 2024	1.0%
Government of Canada T-Bills, 12 Sep 2024	0.7%
Total Percentage of Fund	99.3%

Rates of Return

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2024 (%)					
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	12.6	6.0	9.4	7.8	7.9	6.7	14.0	-11.3	10.8	10.8	0.1	4.8	10.8	2.9	5.8	7.2
Benchmark	7.7	2.6	9.0	7.2	4.0	4.1	17.7	-10.3	10.3	12.1	1.5	6.3	12.1	3.5	6.3	6.2

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