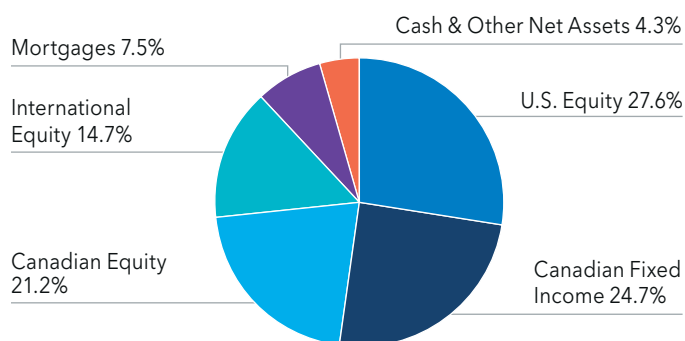


ADDENDA

CAPITAL



Investor Profile

Suited to investors seeking growth over a long-term investment horizon with an actively managed mix of equities from countries throughout the world along with Canadian dollar and foreign dollar denominated debt instruments. Investors should be able to accept a low to moderate level of risk.

Investment Objective

To achieve long-term capital growth by investing in a diversified portfolio of Canadian and non-Canadian equity securities, fixed-income securities, Canadian commercial mortgages, and money market instruments and/or cash equivalents.

Investment Strategy

The fund intends to achieve its objective by investing in individual securities or units of other Addenda-managed pooled funds that focus on specific market niches. Short-term investments must carry a maturity of less than one year at time of purchase. Canadian equities must be listed on the TSX or any other Canadian stock exchange. Foreign securities must be listed on any stock exchange located in a country that is part of the MSCI World Index or MSCI Emerging Markets Index.

Futures contracts, forward contracts, swaps, options, repurchase and reverse repurchase agreement and other derivatives may be used to achieve the fund's objectives.

ESG criteria is also incorporated in the investment analysis and decision-making process.

Environmental, social, and governance (ESG) factors are considered where material to investment decisions.

Fund Facts

as at June 30, 2024

Fund type:	Balanced
Fund size:	\$14,137,000
Underlying fund size:	\$22,300,000
Underlying fund name:	Addenda Balanced Pooled Fund
Portfolio manager:	Addenda Capital Inc.
Fund inception date:	3 January 2017
Underlying fund inception date:	20 May 2014
Number of holdings:	7
Volatility rating:	Low to Moderate
Benchmark:	MSCI World Index 40.0%, FTSE Canada Universe Bond Index 30.0%, S&P/TSX Composite Index 20.0%, FTSE Canada Infrastructure Bond Index 5.0%, FTSE Canada Short Term Overall Bond Index 5.0%

Top Holdings

as at June 30, 2024

Addenda Global Equity Pooled Fund	43.8%
Addenda Canadian Equity Pooled Fund	22.0%
Addenda Impact Fixed Income Pooled Fund	11.3%
Addenda Bonds Universe Core Pooled Fund	10.8%
Addenda Commercial Mortgages Pooled Fund	8.0%
Addenda Infrastructure Bond Pooled Fund	3.2%
Addenda Money Market Liquidity Pooled Fund	0.9%
Total Percentage of Fund	100.0%

Rates of Return

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2024 (%)					
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-	-	-	7.3	7.1	1.5	14.2	-8.5	9.2	9.6	-0.6	4.0	9.6	3.1	4.9	-
Benchmark	-	-	-	7.4	6.1	5.8	15.7	-9.4	11.9	13.5	1.7	7.3	13.5	4.8	7.1	-

Published by the Co-operators Life Insurance Company. While every effort is made to include accurate and up-to-date information, no warranty or guarantee is expressed or implied as to the accuracy, adequacy, or completeness and Co-operators Life Insurance Company assumes no responsibility for providing such information. All returns are based on Co-operators Life Insurance Company fund performance since fund inception date and, where applicable, on underlying fund performance prior to fund inception date. Returns do not include deductions for administration, investment management fees, or other applicable fees or taxes. Returns reflect past performance and are not indicative of future performance or guaranteed by the Co-operators Life Insurance Company.